

# ISRC Annual Report

Nov 1 2020 to Oct 31 2021

## End of Fiscal Year Financial Report

Fiscal year ends Oct 31

ITEM by year	2013	2014	2015	2016	2017	2018	2019	2020	2021	Average
Income	30,676	55,869	44,545	43,327	50,178	62,080	50,559	56,766	69,154	51,462
Expenses	35,587	56,983	35,592	56,128	44,003	52,447	45,704	51,966	48,649	47,451
Profit (Loss)	(4,911)	(1,114)	8,953	(12,800)	6,175	9,633	4,855	4,800	20,505	4,011
Charity	29,569	38,079	20,682	26,585	26,692	28,155	23,938	29,318	26,938	27,773
Charity%	96.4%	68.1%	46.4%	61.4%	53.19	45.35	47.34	51.64	38.95%	
Account Balance	42,763	41,649	50,602	37,802	43,977	53,610	58,465	63,265	83,770	

### KEY FINANCIAL FINDINGS

We ended the year with a **\$20,505 profit**.

The pandemic created many opportunities and challenges for The Imperial Sovereign Rose Court (of the Inland Empire.) Membership remains fairly consistent. We have outstanding contract advertising carried over from prior year contracts due to the suspension of in person events by state rules. It was overall a good year with revenue above average, expenses below average, profits way above average, and no outstanding debt at year end.

**THIS YEAR WE EXPECT ADDITIONAL CHANGES DUE TO EASING OF PANDEMIC RESTRICTIONS.**

**Significant Operational expenses** included Monarchs travel (1754), storage, insurance (856), Square fees (1313) and numerous smaller expenses.

We had **no outstanding debt** at year end.

### CHARITY SUPPORT

**Largest charity contributions** went to Our House 11697, Audria Edwards Scholarship Fund 1850, New Avenues for Youth 1519, Pride Foundation Pride of the Rose Scholarship Fund 1450, Cascade AIDS Project 1252, Association for Retarded Citizens 1071, Black United Fund 1025, Urban League of Portland 1025, Support grants to **Youth & Scholarship** organizations **\$6,989** (\$14,901 last year for this category)

Support Grants to **HIV Service & Support** Organizations **\$14,317**, (\$6,630 last year for this category)

Grants to **other 501c3** organizations not already listed **\$4,072**, (\$6,792 last year for this category)

**Other Program Services** not included in charity (Awards and Recognitions to Community Leaders and Outstanding Organizations) \$1,560

**Total Charitable Program Expenditures:**  
1NOV2020 - 31OCT2021

**\$26,938**