

ISRC Annual Report

Nov 1 2019 to Oct 31 2020

End of Fiscal Year Financial Report

Fiscal year ends Oct 31

ITEM by year	2012	2013	2014	2015	2016	2017	2018	2019	2020	Average
Income	32,934	30,676	55,869	44,545	43,327	50,178	62,080	50,559	56,766	47,437
Expenses	39,744	35,587	56,983	35,592	56,128	44,003	52,447	45,704	51,966	46,462
Profit (Loss)	(6,810)	(4,911)	(1,114)	8,953	(12,800)	6,175	9,633	4,855	4,800	976
Charity	26,917	29,569	38,079	20,682	26,585	26,692	28,155	23,938	29,318	27,771
Charity%	81.7%/	96.4%	68.1%	46.4%	61.4%	53.19	45.35	47.34	51.64	58.54
Account Balance	47,674	42,763	41,649	50,602	37,802	43,977	53,610	58,465	63,265	48,868

KEY FINANCIAL FINDINGS

We ended the year with a **\$4,800 profit**.

The pandemic created many opportunities and challenges to our organization. Membership remains fairly consistent. We have outstanding contract advertising carried over from prior year contracts due to the suspension of in person events by state rules. It was overall a good year with revenue above average, expenses below income, and no outstanding debt at year end.

THIS YEAR WE EXPECT ADDITIONAL CHANGES DUE TO EASING OF PANDEMIC RESTRICTIONS.

Significant Operational expenses included insurance, Monarchs travel, storage, Square fees and numerous smaller expenses.

We had **no outstanding debt** at year end.

CHARITY SUPPORT

Largest charity contributions went to Comic Relief \$4216, Our House \$3429, Pride Foundation \$3312, Trevor Project \$2100, Peacock Productions \$2078, Cascade AIDS 2411, Urban League \$2045, Black United Fund \$2045

Support grants to **Youth & Scholarship** organizations **\$14,901** (\$10,810 last year for this category)

Support Grants to **HIV Service & Support** Organizations **\$6,630**, (\$8,680 last year for this category)

Grants to **other 501c3** organizations not already listed **\$6,792**, (\$4,448 last year for this category)

Other Program Services not included in charity (Awards and Recognitions to Community Leaders and Outstanding Organizations) \$995

Total Charitable Program Expenditures:

1NOV2019 - 31OCT2020

\$29,318