

ISRC Annual Report

Nov 1 2018 to Oct 31 2019

End of Fiscal Year Financial Report

Fiscal year ends Oct 31

ITEM	2012	2013	2014	2015	2016	2017	2018	2019	Average
Income	32,934	30,676	55,869	44,545	43,327	50,178	62,080	50,559	46,271
Expenses	39,744	35,587	56,983	35,592	56,128	44,003	52,447	45,704	45,773
Profit (Loss)	(6,810)	(4,911)	(1,114)	8,953	(12,800)	6,175	9,633	4,855	498
Charity	26,917	29,569	38,079	20,682	26,585	26,692	28,155	23,938	27,577
Charity%	81.7%/	96.4%	68.1%	46.4%	61.4%	53.19	45.35	47.34	59.59
Account Balance	47,674	42,763	41,649	50,602	37,802	43,977	53,610	58,465	47,067

KEY FINANCIAL FINDINGS

We ended the year with a **\$4,855 profit**.

We continue to see major events struggle due to the high costs associated with venues. Membership remains fairly consistent though revenue from Contract Advertising continues a slow decline. It was overall a good year with revenue above average, expenses below average, and no outstanding debt at year end.

THIS YEAR WE EXPECT SIGNIFICANT CHANGES DUE TO THE PANDEMIC RESTRICTIONS.

Significant Operational expenses included \$6,654 for program printing, just over \$2500 for insurance, \$4,276 for Monarchs travel, over 2300 for program design, \$1290 for storage, over \$1,000 for Square fees and numerous smaller expenses.

We had **no outstanding debt** at year end.

CHARITY SUPPORT

Largest charity contributions went to Pride Foundation/Pride of the Rose Scholarship (7,254), Tijuana AIDS Fund (SanDiego) 4226, Audria M Edwards Scholarship (Peacock) 3497, QCenter 2,000.

Support grants to **Youth & Scholarship** organizations \$10,810

Support Grants to **HIV Service & Support** Organizations \$8,680

Grants to **other 501c3** organizations not already listed \$4,448

Other Program Services not included in charity (Awards and Recognitions to Community Leaders and Outstanding Organizations) \$1,905

Total Charitable Program Expenditures:

1NOV2018 - 31OCT2019

\$23,938